

April 25, 2022

To: All ASG Industrial Customers

RE: Advanced Systems Group Pricing – July 1, 2022

Dear ASG Customer,

Please accept this letter as formal notification of a change to our pricing, effective July 1, 2022.

**Pricing Update-** World events, inflation, component scarcity and a slow recovery to a COVID compromised supply chain have made pricing extremely difficult for all of us. Commodity price increases and soaring shipping costs have continued in the first quarter of 2022, so we have had to revise pricing for Marine, Mobile, and Industrial brands to mitigate the volatility.

**Brands Impacted-** Ancor, BEP, Blue Sea Systems, CZone, Marinco, Marinco Power Products, Mastervolt, Park Power, ProMariner, Progressive Industries.

Revised July 2022 pricelists will follow this communication and will be sent no later than May 1, 2022. The new price lists will replace any price lists that were previously sent this year.

If you have questions, please contact your Regional Sales Manager for further information. We appreciate your business and look forward to continuing to support you and your company.